

BUSINESS ECONOMICS AND FINANCIAL ANALYSIS

UNIT WISE QUESTIONS

UNIT – III

SHORT QUESTIONS

S.No	Question	CO	BT Level
1	State the meaning of Production Function.	CO3	L1
2	List the assumptions of the Law of Variable Proportions.	CO3	L1
3	Describe Increasing Returns to Scale.	CO3	L2
4	Identify the concept of Opportunity Cost.	CO3	L1
5	Recall the meaning of Explicit Cost.	CO3	L1
6	Discuss Perfect Competition.	CO3	L2
7	Describe Oligopoly.	CO3	L2
8	Interpret Monopoly.	CO3	L2
9	Mention the concept of Sealed Bid Pricing.	CO3	L1
10	Outline Cost Volume Profit (CVP) Analysis.	CO3	L2

LONG QUESTIONS

S.No	Question	CO	BT Level
1	Demonstrate the concept of production by explaining the factors of production.	CO3	L3
2	Investigate the Law of Variable Proportions with suitable illustrations.	CO3	L4
3	Assess the features and significance of Isoquants.	CO3	L4
4	Examine the concept of Returns to Scale and its stages.	CO3	L4
5	Illustrate cost concepts by classifying different types of costs.	CO3	L3
6	Differentiate the characteristics of various market structures.	CO3	L4
7	Appraise price and output determination under Perfect Competition	CO3	L5
8	Evaluate the significance of Break-Even Analysis in managerial decision-making	CO3	L4
9	Determine the P/V Ratio, Break-Even Point, and required sales to earn a target profit using the given data.	CO3	L3
10	Compute the Contribution, P/V Ratio, and Break-Even Point using the given cost and sales information.	CO3	L3

